THE DECLINING STERLING EXCHANGE RATE STOP GOLD EXPORTS-NATIONAL CORDAGE.

READING AND OTHER SUBJECTS. Relieved for the present from the drain on their resources caused by the export of gold to Europe, the New-York banks are now confronted with the mand for money which is coming from all parts of the country. Extensive shipments of currency were made by the principal banks yesterday, and while the calls diminished from one city there were urgent requests from new localities. Some of the mends are the result of runs on banks already under way, while others indicate the expectation of runs, and to meet them the financial institutions of the threatened parts of the country are strengthening their resources. The shipments of funds were made to widely separated points, this indicating the widespread disturbance and anxiety which are felt through out the country.

From Chicago the advices yesterday were so what reassuring, a subsidence of the movement for the withdrawal of bank deposits being noted to some extent. That the acute financial strain is by means fully relaxed is proved by the continued ring in of reserves by the banks in the Lake Moderate estimates made the shipments of to Chicago yesterday about \$1,000,000, but there were bankers who were confident that the move ment had reached the figures of the previous dayabout \$1,500,000. On a conservative basis, however It is considered safe to estimate the total shipments so far this week at from \$3,500,000 to \$3,700,000 was generally agreed among bankers that the total movement of currency from this city was in excess of Tuesday's shipments. There were calls for funds from Milwaukee, Cleveland, Cincinnati. New-Orleans, Lousiville, Indianapolls, San Francisco and other cities. Small banks all over the country were soliciting currency in small denominations, in order to be able to meet all existing or expected essing demands from small depositors. The with drawal of money by Cincinnati was a surprise to New-York exchange in that city has in dicated case in funds, but it is supposed that the Cincinnati banks have been contributing to Chicago's requirements until they reached a point where their own resources needed to be strengthened. SAN FRANCISCO SENDS FOR SMALL NOTES.

The appearance of San Francisco in the money was also a novelty. That city has plenty o gold, but its bankers seem to be preparing for a call which requires small notes to meet it. Transfers of currency were arranged through the Sub-Treasury to the amount of \$100,000 yesterday and to that extent the Treasury gained in gold, for currency is of transferred through Sub-Trensury accounts ex cept on the deposit of the precious metal. The in-quiries for transfers coming from San Francisco to the Sub-Treasury here covered more than \$700,000 in amount. So far the South Pacific slope has re ported no serious failures in business, but the in quirles of the san Francisco banks indicate that the urbances in the State of Washington may be affecting public sentiment in California. In addition to its gain of \$100,000 gold yesterday, the Sub-Treasury here gained \$200,000 through exchange operations on Tuesday.

The efflux of currency to the interior is imparting decidedly firm tone to the local money market.

Inney brokers are soliciting the banks for time loans at 8 per cent, but few of the banks have spare funds to put out on time. Some of them and a few of the trust companies are making time loans, but the supply is far below the demand. The call loan market at the Stock Exchange was strong at 526 per cent, and if the demands from the country are kept up a few days longer bankers say that the supply on call must materially curtailed. Although the higher rates the calling of bank loans may inconvenience borrowers on collateral, these features have the beneficial effect of stopping the exports of gold. Foreign exchange was again weaker yesterday and shipments of the precious metal are now believed to be out of the question for this week. The only shipby Baring, Magoun & Co. on orders from Kidder, Peabody & Co., of Boston—was cancelled yesterday owing to the decline in sterling exchange rates. The and and rising quotations here, is influencing crease in the offering of commercial drafts. The continuance of the European demand for wheat is not positively assured, however, in the opinion of merchants and hunkers. The sales of wheat for export yesterday at the Produce Exchange fell off to 150,000 against sales of about 408,000 bushels of Tuesday.

WIDESPREAD BUSINESS TROUBLES. The number of business failures and bank sus pensions outside of New-York announced yesterday was larger than on any day since the financial pres sure became oppressive. The list included two banks at Spokane and one at Palouse, Washington, one in Nebraska and two in Indiana. The mercantile fail ures included firms in Chicago, Boston, Wichita, Kan. and Kalamazoo, Mich. Rumors from the West were also current of the embarrassment of a large grain elevator company on the Pacific coast. These unhappy conditions exerted small influence on the specu at the Stock Exchange. Eusliess was light, and while declines in values were general, they were Topeka and Santa Fe was particularly heavy, falling to 23 5-8223 3-4, against 25 1-8 Tuesday night. General Electric declined from 71 3-4 to 68 3-4, closing

A MEETING OF CORDAGE INTERESTS. Unusual life was shown by National Cordage stock, 15 3-4 at Thesday's close. The street was filled with unfavorable rumors. A meeting of the reorgantzation committee was held, at which were present representatives of the credit or banks and officers of the mpany. No conclusion was reached, and the members of the Reorganization Committee declined to reported that the meeting had been the reverse of barmenious, and that some of the bank representatives were emphatic in declining to have anything to do with the proposition for the issue of bonds in the reorganization scheme. Wall-st. traders jumped at the conclusion that the financial showing of the reessible assessment on Cordage stock was heard or all sides. There was no official warrant for the adverse views of speculators, but the popular opinion is not flattering to the prospects of an easy reorgan-

Philadelphia and Reading affairs are attracting fresh attention as the time draws near for determining whether the reorganization plans of the management may succeed. It is understood that the lean of Speyer & Co., the bankers who advanced funds which Mr. McLeod, then president of the company, used to pay the February interest on the preference income bonds, has been extended. Philadelphia dispatches, however, say that the extension is made only to give the reorganization plan a chance to be 13sted. If that plan fails, the loan, it is said, will fail due at once and the friends of the company are particularly anxious to carry through the scheme, in order to avoid the sacrifice of collaterals which might attend the closing out of the loan.

THE READING REORGANIZATION

The assents to the Reading plan of reorganization up to close of business yesterday were \$6,500,000 eral mortgage fours and about 75,000 shares of President Harris issued a statement last night concerning the Reading plan of readjustment, in which he says that the issue of the proposed \$22,000,000 collateral trust bonds will not impair the rights of any of the company's securities. A syndicate repling \$29,000,000 is pledged to carry the plan into effect, if the general mortgage bondholders assent to the purchase of their coupons for five years, and the stock assents to a seven years' voting trust, but the olders are not required to make any subscripsoys this issue of collateral trust bonds will liquidate entire floating debt, release from jeopardy \$13,ooo,000 of securities now pledged for \$3,867,000 of debt, pay for all equipments, cancel all prior compons purchased, and pay all overdue claims. This plan will preserve the integrity of the system and the valuable connections made since 1886, and insure a continuity of policy and management. But Mr. Harris reiterates that 90 per cent of the general mortgage bonds and 00 per cent of the stock must signify assent before June 21. The preference income bondholders owe it to themselves as a measure of self-protection to see that the plan goes through, the idea being that in case the plan does not go through successfully they would be in an unfortunate position. 000,000 of securities now pledged for \$6,867,000 of

The New-York Central's usual quarterly dividend of 1 1-6 per cent was announced yesterday. It is pay-able on July 15 and the transfer books close on June Wall street discussed with pleasure the hand-The figures were as follows:

Increase in May, 18:3..... \$258,210.25

This important gain is not due to any unusual s. President Chauncey M. Depew,

This important gain is not due to any unusual circumstances. Fresident Chauncey M. Depew, of the New-Yerk Central, said yesterday: "This large increase in earnings is the result of the ordinary business and operations of the c mpany and is not due to the World's Fair, as the World's Fair business has not yet been appreciably felt."

Bank superintenuent Charles M. Freston's three assistants were hard at work yesterday preparing the statement of the condition of the Canal Street Bank which closed its doors Monday. The statement will be finished to-day. This notice appeared on the door of the bank yesterday morning:

"New-York, Jane 7.—Notice, Please present all checks of Winant & Co. and R. F. Hall & Co., to No. 133 Becaman-st. Cay."

All day yesterday the bank officials were besieged by depositors who asked all sorts of questions and proposed all kinds of schemes for the settlement of their accounts. One of them, a Russian, named G. schulman, addressed a crowd of the depositors in front of the bank yesterday morning. He urged them to break in the doors and demand their money of the officials, but as none of the crowd was in favor of his plan, he entered the bank by himself and demanded \$50 of the \$300 he said he had deposited there. He was told he cauld not be paid until a statement was made by the superintendent and he went away. After the statement of superintendent is finished, a meeting of the stockholders will be called and they will then decide whether the bank will resume business or not. In either case the depositors will probably be paid deilar for dollar.

REPORT OF THE CHAMBER OF COMMERCE

THE YEAR JUST CLOSED A MEMORABLE ONE PLEASURE AND BUSINESS COMBINED.

The thirty-fifth annual report of the Chamber of Commerce has just been issued in a bound volume In the annual review by George Wil-

son, the secretary, it is said:

The year just passed will be memorable in our history—above all remarkable for the steady march of its industrial and commercial activity uninterrupted by the fluctuations which usually attend the popular excitement of a Presidential contest. In spite of fears and predictions as to the result of the conflict of economic opinions, the trade of the country has moved on in even tener; the record of financial and mercantile disasters showed a less number than in years preceding, and the new year dawned with a promising outlook for every branch of human activity. Not the least striking of the features of the year was the maintenance of this steady progress in the face of abnormal exports of gold; a new evidence of the wealth and financial strength of the United States. It is at such periods as the present that the value of thereughly accurate statistical tacles presented in an unvarying form appears.

Referring to the cholera scare last year, this is

Referring to the cholera scare last year, this is

said:

The appearance of cholera in some of the transatlantic steamers on their arrival in the waters of our bay alarmed the Chamber, and determined it on active measures to atrest the spread of the fatal scourge. In September, its first meeting after the summer recess, it was specially called to tender to the authorities its hearty co-operation. The Hon. Charles Foster, Secretary of the Treasury, was present, and engaged the interference and aid of the National Government in this effort to prevent the jodgment of the disease. The records of the Chamber for the ensuing months of the year contain as exhaustive examination of the subject; of great value, because of its expert character. The precautions taken by the Federal, State and city authorities for the stoppage of immigration from infected ports, and for the perfect isolation of the passengers by the stricken ships, need not be dwell upon. But meetion may be made of the emergency fund of \$200,000 talsed by the Chamber in aid of the authorities, and of the signal act of generosity of Mr. J. Herport Morgan in placing one of the Sound steamers at the service of the Quarantime officers at a critical moment. In February Mr. Vice-Iresident Orr, as chairman of the special Committee, reported a menorial in favor of the establishment of a National Quarantine. Subsequently Congress adopted a modified bill, giving the Utder States authorities, in special emergencies.

The following comment on the annual dinner of the Chamber is given:

The following comment on the annual dinner of

the Chamber is given:

The Chamber held its annual banquet at Delmonico's on the evening of Tuesday, the 15th of November, 1892. The demand for wats was unprecedented, the interest of the occasion being heightened by the knowledge that representatives of the two great political parties in the late Presidential contest would be present, and the hope that some outline of the future policy of the successful party would be disclosed. Nor were these expectations disappointed. The Hon. Charles Foster, Scretary of the Treasury, and the Hon. Attorney-General Miller represented the Administration; the Hon. Grover Cleveland and the Hon. Whitelew Reid, the electoral candidates of the rival parties.

Whitelaw Reid, the electoria canadates of the Chamber parties.

In the absence of the president of the Chamber on a tour around the world, Mr. Alexander E. Orr, the first vice-president, conducted the ceremonies. The feature of the speeches was the declaration of the Hon. Mr. Breckinridge, member of Congress from Kentucky, that the purpose of the successful Democratic party was to arrest and turn back the legislation of the last thirty years, and begin a new line of tariff legislation; and the demand formulated by Mr. Reid and Mr. Depow that whatever legislation was contemplated should at once be entered upon, and the country releved from suspense.

The entertainment of the foreign visitors at the

the country relieved from suspense.

The entertainment of the foreign visitors at the Hotel Waldorf in April, "unexampled in grandeur and perfection of apprintment in the hospitalities of our city, was marked by the utmost cordiality and hardily, was marked by the utmost cordiality and George William Curtis. The second part of the report contains the annual reviews of the several staple trades of export and of import, and the usual financial and economic statistical table.

E M. FIELD'S LIFE AT THE ASYLUM.

Buffalo, N. Y., June 7 .- "The Enquirer" says it is stated that Edward M. Field, of New-York, whose Wall Street operations caused much comment a year ago, and who was remanded to the Buffalo State Hespital to determine the question of his sanity, enjoys a luxurious existence there, entirely free from all restraint, and that he is just as rational as he ever was. To a reporter who inquired of Dr. Bryant, one of the hospital physicians, about Field's ease, the following explanation was given:

"When Mr. Field came to this institution he was suffering from melancholia, accompanied by delusions. During the last year, under the treatment he has here received, he has wonderfully improved. He is not entirely recovered by any means, nor am I able to state how long a period his treatme must continue in order to warrant his discharge. He is much better, and that is about all I can say He is not well enough to be allowed, por is he, any special liberties, nor is he well enough to be allowed outside without an attendant."

In contradiction of the dector's last statement The Enquirer" prints interviews with two of Field's friends upon whom he calls from time to time. These men state that Field has come to their bouses entirely unattended, and that he frequently goes downtown, nominally in charge of an attendant or a steward.

MR. DAYTON'S APPOINTMENT.

STEERING CLEAR OF THE BREAKERS.

From Toe Philadelphia Inquirer (Rep.). The President seems to have pursued a course that would steer him cear of the breakers, while at the same time he cannot be said to have really persed either faction of the New-York Democracy, aramany will doubtless clain a victory, but how can there be a victory when there was no contest and Mr. Dayton's name has never been mentioned in connection with the office. OF DOUBTFUL VALUE AS AN OLIVE BRANCH.

OF DOUBTFUL VALUE AS AN OLIVE BRANCH.
From The Utica Press (Rep.).

The appointment of a Tammany man to be Postmuster of New-York wid set up no end of political speculation and discussion. Or course, there are anti-snappers in the metropolis who could have been prevailed upon to take B, so it must be conceded that the Fresident gave it as he did because he wanted it that way. Just how much of an olive branch it will be remains to be seen.

NO TAINT OF "REFORM" IN IT. From The New-York Sun (Tam. Dem.).

From The New-York Sun (Tam. Dem.).

Neither is the new appointment in accordance with the rules Lild down by the Schurz-Godkin Civil service Reform Association. The present Fostmaster being a stalwart working Republican, a mechanical old back in the Chinese cranks' eyes, was, of course, unfit for office and had to go. The next man for favor, if the Cleveland standard was to be kept on the level that so tealed its bearers in 1884, when Fearson stayed in office, was Mr. James Gayler, Mr. Van Cott's assistant. But it wasn't Gayler. He had to go, too, and the flag of Democracy still waves, and will wave most beautiful forever!

A HIGHLY DIPLOMATIC MOVE.

A RIGHLY DIPLOMATIC MOVE.

From The Springfield Republican (Ind.)

After the County Democracy went to pleces, and there was no other Democratic organization in the city. Mr. Dayton joined Tammany. Thus he is in good and regular standing there, so that the Tammany men have no cause for complaint on the surface of things—but we will wager a red apple that Mr. Croker and the rest are not wildly happy over this appointment. A great deal of art has been employed in this first large move of the Administration in dealing with the Federal appointments in the Empire State.

ONE OF THE FAITHFUL NOW. rom The Philadelphia Record (Dem.).

The new postmaster of New-York City is a Tambany man whose political career has been largely evoted to fighting Tammany. But Mr. Dayton is no of the faithful now, and none will cavil at his ap-

IS THIS MR. CLEVELAND'S SCHEME? From The Mail and Express (Rep.).

If Mr. Cleveland wants to break up the HillMurphy-Croker-Sheehan muchine, the best way for
him to do it is to steal into the enemy's camp and
win over the strongest, the ablest and best men among
the followers of the machine. Perhaps he has begun
this work with Mr. Dayton.

PITTSBURG WINS IN THE LAST INNING. EROOKLYN HAS AN EASY TIME LAYING ST

LOUIS LOW.

GAMES YESTERDAY. Pittsburg 7, New-York 4. Erooxiyn 13, St. Louis 1. Uncinnati 9, Boston 3. | Chicago 9, Baltimere 4. Washington 4, Uneveland 3, Philadelphia 9, Louisville 7

The Glants did not show up to their best form in th game at the Poto Grounds yesteday and their rivals from Pittsburg won by a lively rally at the bat in the ninth minus. Buildwin pitched against his old comrades, but he was too anxious to make a good showing. Bungling baserunning also helped to defeat the local players. The attendance was 4,500 and the liveliest interest was manifested in the game. Commit's home, up, was locally tested in the game. Connor's home run was loudly ap plauded and Doyle's catching pleased the onlookers im

Totals 7 11 27 10 5 Totals 4 8 27 14 6

New York

Farned runs-Pittsburg 5, New York 3, First base by crears-Fittsburg 2, New York 3, Left on basesPittsburg 11, New York 7, First base on balls-Of Baldwin 5, off Killen 3, Struck out-By Baldwin 3, by Killen

1, Home run-Connor, Three-base hit-Smith, Twobase bit-Burke, Lyons, Ward, Sacrifice hits-Tierna),

Payls, Lyons 2, Baldwin, Beckley, Miller, Stolen basesEurke, Cernor, Domovan 2, Smith, D. Lyons, Balk-By

Killen 1, Wild pitches-Baldwin 2, Pissel Jall
Doyle, Umpire-Gaffrey, Time of came-2:00.

The Brooklyn and St. Louis teams played at Eastern cassly. St. Louis tried three pitchers, and while Hawley had no centrel of the ball, Breitenstein and Clarkson 's work was also good. The score:

Totals 1 5 24 7 4

St. Louis 0 0 1 0 0 0 0 0 0 0 1 Brooklyn 2 0 0 1 5 0 3 2 x-13

THE RECORDS.
 Clubs.
 Won.Lost Pr et.
 Clubs.
 won.Lost Pr et.

 Pittsburg
 22
 11
 .07
 Raltimore
 17
 17
 .500

 Poston
 21
 14
 .670
 New.York
 16
 18
 .471

 Pbilade/phia
 19
 13
 .594
 Cincinnati
 .15
 19
 .441

 Brocklyn
 19
 14
 .575
 Cincinnati
 .15
 19
 .441

 Cleveland
 14
 13
 .519
 St. Louis
 .13
 18
 .419

 Washington
 17
 16
 .515
 Louisville
 4
 20
 .167

New-York vs. Pittsburg, at Polo Grounds, New-York, Washington vs. Cleveland, at Washington, Baltimore vs. Chicago, at Esitimore. Philadelphia vs. Louisville, at Philadelphia

Philadelphia vs. Cincinnati, at Boston.
The New-York and Pittsburg teams play again at the Polo Grounds, to-day. Rusic and Ehret will be the

Bultimore, June 7.-M-Nabh met his Waterloo to-day, and Anson's "Bables" won the game. Eleven hits, of which five were doubles, was the score against McNahb in the first three innings. This fusillade, along with a as if they would in the fifth inning, when three singles miled the bases with no one out. In the sevents, McNabb pitched but four bells to retire the side. Metall held the "Orioles" safe throughout Robinson and Reitz getting two of the eight hits. Attendance, 2:070. Score Chicago 41 4 0 0 0 0 0 0 x-2 Paitimore 0 3 0 1 0 0 0 0 0 4

Baschits—Chicago 14, Baltimore S. Errors—Chicago S. Pattimore 5. Batteries—McGill and Schriver, McNabb and Robinson. Unpire—McLaurhlin.

Philadelphia, June 7.—Pfelfer's error gave Philadelphia three runs in the ninth with a lead of two. Louisville tied the score in the same inning, but four good singles tied the score in the same inning.

Washington, June 7.—Meekin's wildness in the first two innings gave Cleveland a good lead and almost lost Washington the game but he settled down and was invincible for the remainder of the contest, receiving good support from his fielders, especially floy, who made several brilliant running catches. Cuppy did some good work, but the Senators managed to bunch several hits, which, aided by costly errors, gave them the victory. Attendance, 200

2,700. The score:
Washington 0 0 1 1 0 1 0 1 0-4
Cleveland 2 1 0 0 0 0 0 0 0 0-3 reveland 2 1 0 0 0 0 0 0 0 0 0 3

Passhits-Washington 10, Cleveland 7, Errors-Washington 1, Cleveland 3, Fatteries-Meckin and McGuir; uppy and O'Connor, Umpire-McQuaid.

Boston, June 7.—Cincinnati won to-day's game by one of the greatest batting streaks ever witnessed in this city. For seven innings Nichol and Dwyer played with the bats-men, a home run by Long yielding the only run up to this time. The "Reds" had made only two hits off this time. The "Reds" had made only two hits off Nichols, and the Champions four off Dwyer. In the Cin-cinnati's eighth inning, nine runs had been earned on leven hits, with a total of fifteen. Attendance, 1,953.

Baschitz-Boston 6, Cincinnati 11, Errors-Boston 1, Incinnati 3, Patteries Nichols and Bennett; Dwyer and furphy. Umpire-Emilie. Amnerst, Mass., June 7 (Special)—Amherst easily de-

feater Brown on Pratt Field to-day, although her team made altogether too poor a fielding record to be approved.

YALE MEN WIN FROM ANDOVER. New-Mayon, Conn., June 7 (Special).-For the first

New Haven, Cosh., June 1, Special Tool the income in many years Yale met a preparatory school baseball nine here this afternoon. The academic youngsters, however, proved foemen worthy of the university steel, neiding and batting in a manner which nearly equalled the Yale veternos. It was a brilliant though unsteady game. Murphy caught a remarkable game for Andover, shutting off four men from the plate, two of them in the first inning. Yale won by bunching her hits in the fifth inning. The score:

PRINCETON DEFEATED BY PENNSYLVANIA.

Princeton, N. J., June 7 (Special).-The third game of vs and shut out Princeton with only five basehits, while y Otto for Princeton and the playing of Control for Pen

HIGHLANDS FREE TO PITCH FOR HARVARD. Cambridge, Mass., June 7 (Special) .- "Jack" Highcived word from the faculty that he had passed his examinations with satisfaction, and that therefore the can of probation was removed. Highlands will now be tree to play whenever Captain Frothingham shall see

Cleare, daughters of the late William M. Derby, filed a bill of complaint in the Circuit Court to-day against their brother, William fendant is in possession of real estate valued at \$555,000, a part of which they are entitled to. The bill alleges that the elder Dorle who all the state valued at \$25,000. cember. left an estate valued at between \$1,000,000 and \$2,000,000; that he had become involved in fitigation with a man named Harvey; that W. M. Derby, Jr., suggested as a safeguard that the real estate be deeded to him in trust, and that although the father had frequently said the estate was to be divided equally among the children, his will contained a direction that the deeds of all the property which had been conveyed to the son were to stant as they had been made. The plantids allege undue influence on the part of young Derby, and pray for lead this exploring expedition.

OFFICERS OF AN ELECTRIC COMPANY INDICTED. Pittsburg. June 7.-The Grand Jury has returned true bills for conspiracy against the following officials of the General Electric Company: C. A. Coffin, of Foston, president; W. J. Clarke, of Lynn, Mass., man-

General Electric Company. True bills were also found against Morris W. Mead, superintendent of the Bureau of Electricity, for conspiracy, and against C. Christian, John Butler and Frank Carey, former employes of the Westinghouse Company, for conspiracy and larcency. It is alleged that the desendants conspired to secure blue prints and tradugs showing the design and construction of certain machinery owned by the Westinghouse Electric Company.

EAST RIVER BRIDGE PLANS SUBMITTED.

FORDHAM MORRIS THINKS THE ENTERPRISE examination of George B. Cornell, chief engineer of the company. Mr. Cornell presented his maps nd plans for inspection and explained their purport. The elevated structure which the company proposes to erect in conjunction with its two bridges will structure to conjunction with its two bridges will structure to the conjunction of the present week or next, only adds to the persent becomes at Deshrosses, on Wester. There it well continued to the Democratic mind, which cannot account for the President's health to the president to th al Desprosses at on wester. The or it will contine fount for the President's hesitation in dealing with along West to Spring-st., and through Spring to this matter. It must be assumed that there are the Eowery. Thence through private property enumbers of patriots willing to take the office; indeed, tween Rivington and Delancey sis, to Cannons., it is a place much sought after, and it cannot, there-

Total Froperty to be acquired Froperty in the between Delancey and Riving ton sts. \$1.381.00.

Property in line between Jackson and Scammel sts. 612.000 Approaches, etc., to Bridge No. 1, Brooklyn #55.000 Approaches, etc., to Bridge No. 2, Brooklyn #55.000

+3.141. 00

Ferdham Motris, on behalf of certain East Side property owners, tiled to learn how much financial backing the new company had. The officers of the company were present and had their books with them, but Mr. Morris said their books would not signify anything. He said the company was chat-tered with a capital of \$25,000,000, but for some reason or other they had seen fit to reduce their capital stock to \$2,000,000.

He made a motion that the commission report that

said company had not presented any evidence showing their financial ability to manage or in fact take up such a large enterprise. He asked that the president and treasurer be examined on the matter and an accounting had. The reply was that the company's books were always open to stockholders, and that the mency for the enterprise would be raised as necessary. Charles H. Wingate is the treasurer. The meeting

RAILROAD INTERESTS.

WORLD'S FAIR RATES AND LAIGRANT CONTROL. General Passenger Agents Daniels, of the New-York Central, and Roberts, of the Eric, and other passenger officers have gone West to attend a meeting at Chicago to arrange World's Fair rates from Buffalo and other Western trunk line points to Chicago. So far this territory has had no uniform schedule of special fares, and confusion has resulted. While in Chicago
the trunk-line people will look hard to discover
the "leakage" which has favored the Lackawanna
road with so large a percentage of special World's
Fair excursion traffic out of New-York.

The Continental Conference of transatlantic steamer

lines is contemplating the execution of a scheme for controlling the routes by which steerage immigrant passengers are to be sent West by rail after arriving nere. The object is to prevent demoralization of revenues by excessive commissions caused by rivalry. The steamship companies hope to be able to reach an agreement with the trunk lines and the Western railways so as to have complete harmony in handling this business. The object is to prevent demoralization of

ROCK ISLAND'S ANNUAL MEETING.

Chicago, June 7 .- Stockholders of the Chicago, Rock Island and Facific Railroad held their annual meet- any communication with Mr. Cleveland, excepting ing at the offices of the company to-day. The directors, whose term of office had expired, were all reelected. Subsequently the directors held a meeting

agree up n a uniform export bill of lading, to take effect on July 1. It will be in force on England roads, the trunk lines and the roads in the Central Traffic Association. The only change made from the old form is the substitution of ocean consteamers for the ocean conditions that have heretofore been in vogue. The committee will report to the Jeint Committee, but there is no question that its recommendation will be adopted.

NORTHERN PACIFIC CUTTING RATES.

St. Paul, Minn., June 7.-On June 9 the Great Northern Railroad will put into effect a sweeping reduction in rates from the "Twin Cities," Mississippl River points, Chicago and Milwaukee common points to North Facific Coast points, Spokane, Helena and Butte on merchandise. The present first-class rates are on the basis of \$3 per 100 pounds. The new schedule of rates will be as follows: First class, \$2.08; second-class, \$1.84; third, \$1.80; foarth, \$1.60; fifth, \$1.50; class A, \$1.45; E, tite.; C, 100c.; D, suc.; E, soc. A similar reduction will be made to spokane.

THE RICHMOND TERMINAL ASSESSMENT.

It was learned from Drexel, Morgan & Co. Yester upon Richmond Terminal common stock, under about \$1.50 a share, payable at an early date. The remaining calls will probably be deferred for some time and spread over intervals throughout 1803 and the early part of 1804.

LIEUTENANT PEARY'S EXPEDITION.

HE IS HERE MAKING FINAL ARRANGEMENTS

FOR HIS TRIP TOWARD THE NORTH POLE. Lieutenant R. N. Peary, the Arctic explorer, is now in this city making final preparations for another trip toward the North Pole. He is staying at the Hotel Bartholdi. To a Tribune reporter the Lieutenant said last night:

"I expect to start from here about July 1. ship, the Falcon, is now at St. John's, Newfoundland, but she will leave there about June 23 or 24 for take with us will be put abourd. The Felcon is a bark-rigged steamer with a net tonnage of 311 tons and a gross tonnage of 480 tons. At Fhiladelphia we will put on board, among other things, an air-tight similar to the one that I used on my former trip. The house which I will take with me this tim will be considerably larger than the other one. Falcon will come here from Philadelphia for the than two years, I will take provisions for three years.

"One of the main objects of this trip is to deter mine the extent of the detached land masses above Greenland. We also will go along the eastern shore of Greenland from Independence Bay to Cape Bis-marck. My headquarters the last time that I was in Greenland were 600 miles below Independence Bay at a place called Whale Sound. The Falcon will leave us at this place and will return for us in two years. If the conditions are favorable 1 intend trying to reach the North Pole, which is only about 500 miles north of Independence Bay." Lieutenant Peary has delivered 165 lectures in 102 days to secure funds to pay the expenses of

(535,000, a part of which the first best of the captain of the rate second officer's name is seember, left an estate valued at between \$1,000,000 | Duuphy. There will be about eight or nine members between \$1,000,000 |

REINFORCING CREWS AT HONOLULU. San Francisco, June 7.-Orders have been received

at Mare Island Navy Yard to send a large draft of men by the next steamer to Honolulu, to reinforce the crews of the United States ship Adams and the cruiser Boston, now in that harbor. The new coast defence THE ITALIAN MISSION.

WIY A REPUBLICAN IS ALLOWED TO REMAIN THERE.

ATE-ELECTION PROMISES INDEFINITELY POST-PONED-J. J. VAN ALEN'S EXPECTATIONS.

[BT TELEGRAPH TO THE TRIBUNE.] Washington, June 7.—The failure so far of the Pesident to fill the Italian mission is beginning to TOO PIG FOR THE COMPANY TO HANDLE ocite c mmeat among the faithful. It is one of the The East River Bridge Commission met at No. | fw first-class places in the diplomatic service still emaining in the hands of a Republican. at Desbrosses st. on West-st. There it will confine sount for the President's hesitation in dealing with where it will connect with the branch leading to be southern bridge, designated as Bridge No. 2. More, be lack of material from which to choose which southern bridge, designated as Bridge No. 2. Regarding the valuation of properties along to proposed routes, Mr. Cornell presented the following appear sufficiently weighty to justify the indefinite postponement, to put it mildly, of promises made West-st. Spring to Vestry-st.

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before March 4. It is well known that the place was pringest. wery way fitted by training, experience and accomdishments to fill so important a post with credit 610,000 b himself and advantage to his country. And yet he 650,000 sill waits for the issue of his commission, and his sill waits for the issue of his commission, and his flends are asking themselves whether the President hs forgotten all about his promises or whether he paposes deliberately to ignore them. Ferhaps what follows may callighten them as to the nature of the diemma which confronts the President. W. C. Whitney, as is well known, worked hard in

seson and out of it to bring about, first, the nominaton of Fresident Cleveland and subsequently his eletion. Much of the work performed by him was theraising of money with which to carry on the cam-pairs. In this he was "facile princeps" among the enocratic leaders, and his visits to headquarter were therefore eagerly looked for and were always enthusiastically welcomed. In the course of his mis-tonary work he encountered J. J. Van Alen, who, under allurements of the possibility of securing a dplematic post abroad, was made to yield \$50,000 fist and then \$20,000—in all \$50,000—a sum not to be depised. Before making the second contribution, however, Mr. Van Alen stipulated that in the event of Mr. Cleveland's election he should be rewarded with the italian mission. To this Mr. Whitney, it is said, readily agreed, and Mr. Van Alen, with the knowledge of the intimate relations existing between Mr. Chyeland and Mr. Whitney, and consequently believing that the latter was authorized to make the promise, considered the commission as good as made at on the night of the election in November last. But something has occurred since then which Mr. Van Alen did not foresee or consider possible, viz., that Mr. Cleveland and Mr. Whitney should have a falling out. This, however, is precisely what has happened. Tiere have been of late some rather amusing attempts, evidently inspired, to create the mpression that the two men are not estranged, but they have completely failed to convince those who are in a position to know the inside facts. Some time last winter Mr. (leveland is reported as having said to Mr. Fairchild in effect: "I have learned to thor nightly distrust Whitney and his tricks."

Of this there cannot be the slighest doubt, and of course the remark was reported to Mr. Whitney. He would have been less than human if he had not taken ffence at such a comment, which, in view of the kind, to say the least. When it is recalled that not since the middle of December has Mr. Whitney had such as the President has sought through the medium of Secretary Lanont, it will be understood that Mr. clected. Subsequently the directors held a meeting and elected officers for the ensuing year as follows: Fresident, R. R. Cable, of Chicago; first vice-president, Benjamin Brewster, of New York; second vice-president, W. G. Purdy, of Chīcago; third vice-president, we candidacy to emphasize the fact that the President is concerned, And here comes the case of Mr. Van Alen in the case of Mr. Van Alen in the president is concerned, And here comes the case of Mr. Van Alen in the president is can Whitney's friends have reason for the belief that, so

UP THINKS THE TREATY WAS STOLEN. Washington, June 7 .- "The Star" prints the following: "There's a scoundrel in the State De-partment and I propose to find out who he is." This emark was made by secretary Gresham in his office at the State Department this morning. It was addressed to a small group of newspaper men, and was provoked by the Secretary's indignation at the premature publication of the Russian extradition treats and of diplomatic correspondence leading up to the

"Secretary Gresham suspects that these documents, or copies, were abstracted from the secret archives of the Department, and were sold or given to the newspaper in which they appeared. It is said that the Secretary is of the opinion that access to the e secret records of the could have been cotained only through the county mee of an employe of the Department. It is clear to his mind that there is a leak semewhere, and he proposes to locate it, if possible. He accordingly gave orders this morning for a thorough investigation of the matter with the view to summary action in the case of the offender, should it be found that he is an officer of the Government. Secretary Gresham has said that he is always willing to make public all business of the Department that can be told with propriety. but there are many matters necessarily secret in their character which cannot be disclosed without detriment to our foreign relations. It is therefore con-sidered absolutely essential that they should not pass into the hands of employes tainted with the least suspicion of untrustworthaness. The result of the present investigation will be awaited with interest.

CHOLERA DOES EXIST IN ASIA MINOR.

Washington, June 7 .- Surgeon General Wyman of the Marine Hospital service on Tuesday asked the American Minister at Constantinople, Turkey, for an affirmation or denial of the report that cholera existed in that country, and to day received the following

First case appeared May 20th at Bagdad, spreading among Arab settlements. Also numerous cases reported and twenty deaths per diem at Bassorah. Has lately appeared at Rel Sea ports. (Signed.) NEWBERRY, Charge d Affaires.

Dr. Wyman does not expect any danger from the disease unless it should work its way to Alexandria, on the Red Sea. Should it reach Alexandria, greater precautions would be necessary to prevent its a1mission into European countries. Dr. Wyman has received a dispatch from Hamburg stating that no cholera exists there, and that the health of the city

Paris, June 7.-A death from a disease of a chol-

THEY THINK SEDAN CHAIRS ARE USED HERE. Washington, June 7 .- O. H. simons, United States vestigations made that from 500 to 1,000 fraudulent
"notarial certificates" have been distributed to intending Chinese immigrants each month for the last
three or four months." Consul Simons refused to
certify two certificates, as the person, where the control of the interval of the control of the control of the certificates. states, as their certificates showed, could not give any "sedan chairs were the only means of travelling in America." Consul Simons says that most of these Chinamen with fraudulent certificates reach these hinamen with fraudulent certificates reach America by steamers that land at Vancouver, British Colum-

FOR THE LAUNCHING OF THE MASSACHUSETTS. Washington, June 7.-Some uncertainty surrounds the action of the President and the members of the Cabinet with regard to the invitations tendered them to attend the launching of the battleship Massachu setts at Philadelphia next saturday. Secretary Her-bert will attend, and it is likely that he will be accompanied by Attorney-General Olney, the repre sentative in the Cabinet of the State after which the vessel is named, but nothing definite is known of the intentions of their official associates. The President not made up his mind in the matter. The ear, nour at which the Washington party will leave this ager of the railway department; Milton H. Hamilton. Hoston, now in that harbor. The new coast defence city—6 o'clock Saturday morning—may outweigh other of New-York; E. W. Rice, of Lynn, and H. W. Knight, vessel Monterey has been ordered to go to Puget on Sound.

The Best Taste, The Highest Skill The Finest Products

The Result of over 65 Years of Experience This is said of the MANTELS-in wood or metal-FIREPLACES, FIXTURES TILES and WROUGHT METAL WORK and NOVELTIES of all kinds produced by us. A visit to our warerooms will prove a delight from the endless variety, taste, and skill displayed in our productions. Designs submitted.

Wm. H. Jackson & Co., UNION SOUARE, B'way & 17th St. Elegant Stock, Best Service, Manufacturers' Prices

THE COURTS.

MRS. WILMERDING WINS HER SUIT. ANOTHER JUDGMENT AGAINST VANDERBILE ALLEN, HER FATHER.

A judgment for \$20,750 against Vanderbilt Allen in favor of his daughter, Marie Fatimeh Allen Wilmerding, was entered in the County Clerk's office yesterday. The amount of the judgment represents the market value of the securities included in the daughter's estate, which were held by her father as guardian. She began a proceeding against her father in the Surrogate's Court for an accounting of her estate. In that proceeding she declared that her father had converted the securities into cash and then misappropriated the money to his own use. The judgment was based on the decree of the Surrogate in that proceeding. These steps were taken by the daughter after several attempts had been made to induce him to account volunturily. Since the last ne oun'ing. Mrs. Wilmerding says, she has not received more than the income from the estate, which

amounted to about \$1,500 a year.

Mrs. Wl'merding is the wife of John C. Wilmerding, jr., to whem she was married on March 24, 1592. She became of age on August 20 of the same year, and before beginning legal proceedings she wrote to her father and asked him to turn over her property to her. He promised that he would do so, but failed to keep his promise, and finally she decided to see

relief from the courts. Allen has been living in Milford. Pike County, Ienn., for some time; at least, the last time he was neard from he was in that place. A number of suita against him have come up in the different courts, but he has not appeared to defend any of them and judgments have Lavariably been taken by default.

ARGUMENTS IN THE COURT OF APPEALS. Saratoga, N. Y., June 7.-The following cases were

argued to-day before the Court of Appeals : argued to-day before the Court of Appeals:

The Totonto General Trust Company, as trustes, appellant, azt. the Chicago, Burlington and Quincy Railroad Company, and the National Bank of Commerce, in New York, respondents.—Arguments resumed and concluded. sylvanus Judd, as treasurer of the New-York and

New-Jersey Sheep Brokers' Association, appellant, agt. Dennis Havitugion, respondent. A. Prentiss for appellant, Edward C. Boardman for respondent. Eyron Pend, respondent, agt. Caroline L. Har-wood, impleaded, etc., appellant. Oliver P. Buell for ppellant, Lichard L. Hand for respondent.

The calendar for Thu sday is Nes. 688, 387, 388, 405, 408, 427, 069, 356, "The Albany Argus" case will be the first on to-corrow. It was adjourned over from to-day on recount of the large amount of time given to other

F RIVIFIVE OLD INDICTMENTS DISMISSED. Judge Cowing, in the Court of General Sessions, Bedford, dismissed for y-five indictments which were found by the Grand Jury in the years from 1863 to 1880. Many of the indictments were for violations of the excise liw, for keeping disorderly houses and other misdemeaners. Six of the indictments charged ex-Alderman Christian Goetz with the bribery of voters. In most of the cases the complaining wit-nesses are dead or cannot be found in the city after a long search.

CIRCUIT COURT OF APPEALS ADJOURNS. The United Circuit Court of Appeals aujourned yesterday for the term, having called the whole cal ndar of cases awaiting decision. Judges Wallace, Lacombe and Saipman will reassemble some day i

a week or two to give decisions on the cases in which they have heard arguments.

COURT CALENDARS FOR TO DAY Supreme Court-General Term-Before Van Brunt, P.J., mete and Parker, JJ.-Case on: Belden vs. Burke. No. Supr me Court-Chambers-Before Ingraham, J.-Motion Suprime Court.—Chambers Before Ingraham, J.—Motion cainetar called at 10 o'clock.

supreme Court.—Special Term.—Part I—Before Pattersen, J.—No. 797, 518, 2237, 463, 534, 539, 211, 218, 327, 477, 537, 1990, 2332, 65, 159, 577, 208, 730, 210, 794, 655, 214, 656, 244, 632, 427, 824, arr.—Part 11—Before Truax, Supreme Court.—Special 1-frm.—Part 11—Before Truax, J.—Nos. 1611, 1612, 1613, 1614, 1815, 1616, 1517, 1618, 1619, 1620, 1621, 1622, 1623, 1624, 105, 1623, 1624, 1629, 1627, 1628, 1627, 1628, 1627, 1628, 1627, 1628, 1627, 1628, 1627, 1628, 1627, 1628, 1627, 1628,

Part III.
Circuit Court-Part II-Before Andrews, J.-Cases from
Part III.
Circuit Court-Part IV-Before Beach, J.-Cases from
Circuit Court-Part IV-Before Beach, J.-Cases from gate's Court-Tr'al Term-Will of John Morrell. 10:30 a. m. Court-Chambers Estate of Elizabeth Assirrogate's Court-Chambers Estate of Elizabeth Assirrogate's Am. For probate: Wills of Charles T. Le Roy. 10:30 a. m. For probate: Wills of Charles T. Schroff, James Fitzpatries, Ann Hesson, Charles C. Lee, Schroff, James Fitzpatries, Ann Hesson, Charles C. Lee, Schroff, James Fitzpatries, Mary A. Bergan, Darlel S. Muuphy, Mary H. Lawrence, Mary A. Bergan,

Schroff, James Filtzbare, Schroff, James Filtzbare, Mary R. Dapiel S. Muuphy, Mary H. Lawrence, Mary A. Donnos Pleas-General Term-Adjourned until June 23, Common Pleas-Special Term-Refe & Giczárich, J. Common Pleas-Equity Term-Refe & Giczárich, J. Common Pleas-Equity Term-Refe & Giczárich, J. Common Pleas-Trial Term-Pa t 1-Bef re Pock-tavar, Co 933, 084, 521, 1886, 1424, 1417, 1318, 1409, 1.35, 1516, 1022, 1810, 823, 1360, 164, 1800, 1282, 1319, 1284, 1374, Common Pices—Trial Term—Part III—Before Pryo., J.—Casce from Part I.

Common Pices—Trial Term—Part III—Before Daly, C. J.—Casce from Part I.

Superior Court—General Term—Before Freedman P. J., Superior Court—Special Term—Before McAdam, J.—Nos. 521, 731, 831, 838, 842, 832, 833, 834, 805, Nos. 521, 731, 831, 838, 842, 832, 838, 834, 805, Superior Court—Trial Term—Part III—Before Dugre, J.—Casc on Cames voort, one, the Wessels Co.

Superior Court—Trial Term—Part III and III—Adjourned for the term.

City Court—Special Term—Defore Newburger, J.—City Court—Special Term—Defore Newburger, J.—Motions.

City Court—Special Term—Peters Newburger, J.—
Motions.
City Ceurt—Trial Term—Part I.—Bofore F traimens, J.—
Nos. 1829 2907, 1130, 2203, 2217, 2273, 2283
City Court—Trial Term—Part II.—Bofore Van Wyest, J.—
Nos. 206, 1820, 1035, 2506, 2210, 2522, 3.08, 1923, 2164,
2702, 500, 1543, 2443, 907, 1802, 2191, 1305, 2885, 3445,
2702, 503, 1548, 2448, 907, 1802, 2191, 1305, 2885, 3445,
2707, 2254.
City Court—Trial Term—Part III.—Before McC thy J.—
Nos. 605, 2785, 2790, 1671, 1070, 1894, 731, 1900, 2100,
Nos. 605, 2785, 2790, 1671, 1070, 1894, 731, 1900, 2100,
Nos. 605, 2785, 2790, 1671, 1070, 1894, 731, 1900, 2100,
Nos. 605, 2785, 2790, 1671, 1471, 1938, 3202, 2033,
City Court—Trial Term—Part IV.—Before Earlich, C. J.
City Court—Trial Term—Part IV.—Before Earlich, C. J.
Short canasas, Nos. 3827, 3308, 3333, 2911, 3348, 3337,
Short canasas, Nos. 3827, 3308, 3333, 2911, 3348, 3337,
Short canasas, Nos. 3827, 3308, 3335, 2911, 3348, 3337,
Court of General Sessions—Part I.—Before Cowing,
Court of General Sessions—Part II.—Before Smyth, RaCourt of General Sessions—Part II.—Before Smyth, RaCourt of General Sessions—Part II.—Before Smyth, Rathe Department of Gard, where a death from a similar cause was also reported on May 29. richaive. Court of Georgia Sessions-Par' III-Before Mortine, J., and Assistant District-Attorney Weeks-Nos. 1 to 9, inclusive.

HELD FOR STEALING A CITY DIRECTORY.

Frank C. McEltoy, fifty-six years old, of No. 72 certify two certificates, as the persons presenting a directory from Dr. Samuel Brown's drug store at them, while ostensibly having been in the United No. 28 Fulton-st. on Tuesday afternoon. In Decemter last Detective Oates arrested McElroy for stealrecount of the country, and in fact declared that | ing a directory from a store in Maiden Lane. Twenty-

LOYAL LEGION'S QUADRENNIAL CONGRESS.

St. Paul, June 7.-For two or three days delegates St. Paul, June 7.—For two or three days delegates to the Loyal Legion Quadrennial Crugress have been arriving, and Headquarters at the Ryan Hotel, gayly decorated for the occasion, have been filled with veterans. The session opened here this morning is the seventh quadrennial congress and the second general reunion of the Loyal Legion. A little after 10 o'clock the congress are selled, to order to the Chamber of reunion of the Loyal Legion. A little after 16 o'clocal the congress was called to order in the Chamber of Commerce. After addresses of welcome by Mayor Wright the general session was devoted to routine business. It had been proposed to extend the membership limitation so as to include naval and military cadets of the years of the Rebellion, but by an almost unanimous vote it was rejected, as the present constitution makes all such cadets who were in active service eligible to become members.